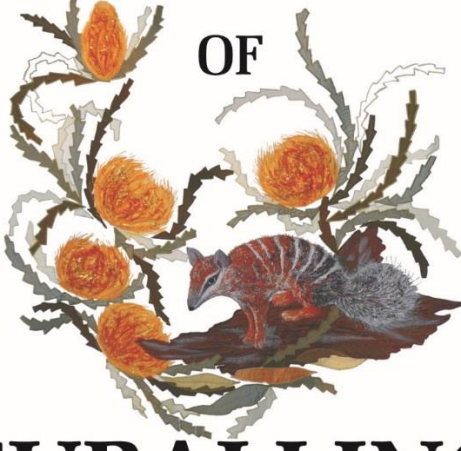


SHIRE OF CUBALLING



*A progressive, diverse and caring community,
with access to modern services and infrastructure,
in a unique part of the world*

AGENDA

for the

Special Meeting of Council

to be held

2.30pm THURSDAY 27th MARCH 2025

Shire of Cuballing
Council Chambers / CWA Hall
Campbell Street, Cuballing

COUNCIL MEETING PROCEDURES

1. All Council meetings are open to the public, except for matters raised by Council under “Confidential Matters”.
2. Members of the public may ask a question at an ordinary Council meeting at “Public Question Time”.
3. Members of the public who are unfamiliar with meeting procedures are invited to seek advice at the meeting. If unsure about proceedings, just raise your hand when the Presiding Member announces Public Question Time.
4. All other arrangements are in accordance with the Council’s standing orders, policies and decisions of the town.

DISCLAIMER

No responsibility whatsoever is implied or accepted by the Shire of Cuballing for any act, omission or statement or intimation occurring during Council/Committee meetings or during formal/informal conversations with staff. The Shire of Cuballing disclaims any liability for any loss whatsoever and howsoever caused arising out of reliance by any person or legal entity on any such act, omission or statement or intimation occurring during Council/Committee meetings or discussions. Any person or legal entity who acts or fails to act in reliance upon any statement does so at that person’s or legal entity’s own risk.

In particular, and without derogating in any way from the broad disclaimer above, in any discussion regarding any planning application or application for a licence, any statement or limitation of approval made by a member or officer of the Shire of Cuballing during the course of any meeting is not intended to be and is not taken as notice or approval from the Shire of Cuballing. The Shire of Cuballing warns that anyone who has an application lodged with the Shire of Cuballing must obtain and only should rely on WRITTEN CONFIRMATION of the outcome of that application and any conditions attaching to the decision made by the Shire of Cuballing in respect of the application.

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1. DECLARATION OF OPENING

2. ATTENDANCE/APOLOGIES/LEAVE OF ABSENCE

2.1.1 Attendance

Cr Robert Harris Deputy President
Cr Adrian Kowald
Cr Scott Ballantyne
Cr Dawson Bradford
Cr Steven Sexton

Mr Chris Paget Chief Executive Officer
Mr Bruce Brennan Manager Works & Services

2.1.2 Apologies

Ms Narelle Rowe Deputy CEO

2.1.3 Leave of Absence

Cr Eliza Dowling

3. STANDING ORDERS

OFFICER'S RECOMMENDATION:

That Standing Orders be suspended for the duration of the meeting to allow for greater debate on items.

4. PUBLIC QUESTION TIME

5. DISCLOSURE OF FINANCIAL INTEREST

DISCLOSURE OF FINANCIAL INTEREST AND PROXIMITY INTEREST

Members must disclose the nature of their interest in matters to be discussed at the meeting.

Employees must disclose the nature of their interest in reports or advice when giving the report or advice to the meeting.

DISCLOSURE OF INTEREST AFFECTING IMPARTIALITY

Members and staff must disclose their interest in matters to be discussed at the meeting in respect of which the Member or employee has given or will give advice.

6. REPORTS OF OFFICERS

6.1 CHIEF EXECUTIVE OFFICER

6.1.1	2024-25 Budget Review
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Applicant: Internal report
File Ref. No: ADM102
Disclosure of Interest: Nil
Date: 26 March 2025
Author: Chris Paget – Chief Executive Officer
Attachments: 6.1.1A 2024-25 Annual Budget Review

Summary

For Council to consider and adopt the Budget Review as presented in the document 2024-25 Annual Budget Review for the period 1 July 2024 to 28 February 2025.

Background

The 2024/25 Budget Review incorporating year-to-date budget variations and the projected forecasts to 30 June 2025 is presented for Council consideration. The Local Government (Financial Management) Regulations 1996, Regulation 33A as amended, requires that local governments conduct a budget review between 1 January and the last day of February in each financial year. Upon adoption, a copy of the review and determination is to be provided to the Department of Local Government within 14 days thereafter.

This review considers the financial position as of 28 February 2025 and projects Council's annual budget position by the end of the financial year.

Comment

The budget review has been prepared to include information required by the Local Government Act 1995, Local Government (Financial Management) Regulations 1996 and Australian Accounting Standards. Council adopted a 10% and a \$5,000 minimum for the reporting of material variances to be used in the statements of financial activity and the annual budget review.

These projections are estimates done to the best of the abilities of the staff via thorough review of current accounts, forecast expenditure levels and income projections. These estimates do not guarantee that the 2024/2025 projected results will match the end of year result.

The attached Budget Review report details and provides explanations for predicted variances shown in the review forecasts for this financial year.

Strategic Implications

Not applicable

Statutory Environment

Local Government (Financial Management) Regulations 1996 Part 3 Annual budget — s. 6.2

33A. Review of budget

(1) Between 1 January and last day of February in each year a local government is to carry out a review of its annual budget for that year.

(2A) The review of an annual budget for a financial year must –

(a) consider the local government’s financial performance in the period beginning on 1 July and ending no earlier than 31 December in that financial year; and

(b) consider the local government’s financial position as at the date of the review; and

(c) review the outcomes for the end of that financial year that are forecast in the budget; and

(d) include the following –

(i) the annual budget adopted by the local government;

(ii) an update of the estimates included in the annual budget;

(iii) the actual amounts of expenditure, revenue and income as at the date of the review;

(iv) adjacent to each item in the annual budget adopted by the local government that states an amount, the estimated end-of-year amount for the item.

(2) The review of an annual budget for a financial year must be submitted to the council on or before 31 March in that financial year.

(3) A council is to consider a review submitted to it and is to determine* whether or not to adopt the review, any parts of the review or any recommendations made in the review.

**Absolute majority required.*

(4) Within 30 days after a council has made a determination, a copy of the review and determination is to be provided to the Department.

Policy Implications

Nil

Financial Implications

The review incorporates projected variances and proposed budget amendments that will result in an anticipated closing budget surplus at 30 June 2025 of \$15,491.

Consultation

Internal Executive management team
 Martin Whitely, Finance Consultant

Strategic Implications

Shire of Cuballing Strategic Community Plan 2023-2033:

Governance

- Forward thinking leadership, which listens and responds to community needs, with transparent and accountable decision-making.
- Enhancing community information and engagement.

Voting Requirements

Absolute majority required

OFFICER'S RECOMMENDATION:

That Council adopt the Budget Review for the financial year 2024/2025 as conducted in accordance with Regulation 33A(2) and (3) of the Local Government (Financial Management) Regulations 1996.

6.1.2 Statement of Financial Activity - February 2025

Applicant:	Internal report
File Ref. No:	ADM214
Disclosure of Interest:	Nil
Date:	24 March 2025
Author:	Chris Paget – Chief Executive Officer
Attachments:	6.1.2A Statement of Financial Activity

Summary

For Council to receive and consider the Statement of Financial Activity for the month of February 2025.

Background / Comment

As per the Financial Management Regulation 34 each Local Government is to prepare each month a statement of financial activity reporting on the sources and applications of funds, as set out in the annual budget under regulation 22(1) (d), for that month with the following detail.

- The annual budget estimates, including budget amendments.
- The operating revenue, operating income, and all other income and expenses,
- Any significant variations between year-to-date income and expenditure and the relevant budget provisions to the end of the relevant reporting period,
- Identify any significant areas where activities are not in accordance with budget estimates for the relevant reporting period,
- Provide likely financial projections to 30 June for those highlighted significant variations and their effect on the end of year result,
- Include an operating statement, and
- Any other required supporting notes.

Policy Implications

Not applicable

Financial Implications

Nil

Strategic Implications

Shire of Cuballing Strategic Community Plan 2023-2033:

Governance

- Forward thinking leadership, which listens and responds to community needs, with transparent and accountable decision-making.
- Enhancing community information and engagement.

Voting Requirements

Simple majority

OFFICER'S RECOMMENDATION:

That the Statement of Financial Activity for the Shire of Cuballing for period ending 28th February 2025 be received.

7. CLOSURE OF MEETING

**SHIRE OF CUBALLING
BUDGET REVIEW REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2025**

**LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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SHIRE OF CUBALLING
STATEMENT OF BUDGET REVIEW
(NATURE OR TYPE)
FOR THE PERIOD ENDED 28 FEBRUARY 2025

	Note	Budget v Actual		Predicted		
		Annual Budget (a)	YTD Actual (b)	Variance Permanent (c)	Year End (a)+(c)	
		\$	\$	\$	\$	
OPERATING ACTIVITIES						
Net current assets at start of financial year		894,518	898,884	4,366	898,884	▲
Revenue from operating activities (excluding rates)						
Operating grants, subsidies and contributions	4.1.3	1,085,176	493,827	5,480	1,090,656	▲
Fees and charges	4.1.2	460,273	356,844	(55,000)	405,273	▼
Interest earnings	4.1.4	65,067	65,372	0	65,067	
Other revenue	4.1.5	61,270	65,156	40,000	101,270	▲
Profit on asset disposals	4.1.1	10,818	9,377	(1,441)	9,377	▼
		1,682,603	990,575	(10,961)	1,671,642	
Expenditure from operating activities						
Employee costs	4.2.1	(1,307,364)	(802,565)	(40,000)	(1,347,364)	▼
Materials and contracts	4.2.2	(1,355,452)	(900,483)	(103,531)	(1,458,983)	▼
Utility charges	4.2.3	(165,903)	(79,742)	40,000	(125,903)	▲
Depreciation on non-current assets	4.2.4	(2,567,301)	(1,813,700)	(125,000)	(2,692,301)	▼
Interest expenses	4.2.5	(53,284)	(18,304)	7,500	(45,784)	▲
Insurance expenses	4.2.6	(232,332)	(225,390)	6,941	(225,390)	▲
Loss on asset disposals	4.2.7	(900)	(4,238)	(3,338)	(4,238)	▼
Other expenditure	4.2.8	(93,080)	(70,315)	0	(93,080)	
		(5,775,615)	(3,914,737)	(217,428)	(5,993,043)	
Non-cash amounts excluded from operating activities	4.5.3	2,557,383	1,797,370	129,779	2,687,162	▲
Amount attributable to operating activities		(641,111)	(227,907)	(94,243)	(735,354)	
INVESTING ACTIVITIES						
Non-operating grants, subsidies and contributions	4.3.1	2,760,046	1,641,622	(160,000)	2,600,046	▼
Purchase land held for resale	4.4.1	0	0	0	0	
Purchase land and buildings	4.4.2	(405,200)	(77,490)	211,178	(194,022)	▲
Purchase plant and equipment	4.4.3	(258,409)	(250,367)	7,864	(250,545)	▲
Purchase furniture and equipment	4.4.4	(81,700)	0	2,500	(79,200)	▲
Purchase and construction of infrastructure - roads	4.4.5	(2,875,228)	(1,777,885)	200,000	(2,675,228)	▲
Purchase and construction of infrastructure - bridges	4.4.6	(40,000)	(14,050)	0	(40,000)	
Purchase and construction of infrastructure - parks & gardens	4.4.7	(95,686)	(792)	0	(95,686)	
Purchase and construction of infrastructure - other	4.4.8	(60,000)	0	60,000	0	▲
Proceeds from disposal of assets	4.3.2	66,318	62,212	(4,106)	62,212	▼
Amount attributable to investing activities		(989,860)	(416,749)	317,436	(672,424)	
FINANCING ACTIVITIES						
Repayment of borrowings	4.4.9	(193,082)	(123,460)	21,808	(171,274)	▲
Payments for principal portion of lease liabilities	4.4.9	0	0	0	0	
Proceeds from new borrowings	4.3.3	250,000	0	(250,000)	0	▼
Transfers to cash backed reserves	4.3.4	(96,851)	(16)	0	(96,851)	
Transfers from cash backed reserves	4.3.5	0	0	5,000	5,000	▲
Amount attributable to financing activities		(99,933)	(123,476)	(223,192)	(263,125)	
Budget deficiency before general rates		(1,670,904)	(768,132)	0	(1,670,904)	
Estimated amount to be raised from general rates		1,686,395	1,749,942	0	1,686,395	
Closing funding surplus(deficit)	3	15,491	981,809	0	15,491	

SHIRE OF CUBALLING
NOTES TO AND FORMING PART OF THE BUDGET REVIEW REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2025

1. BASIS OF PREPARATION

The budget review report has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this budget review report are presented below and have been consistently applied unless stated otherwise.

The report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire of Cuballing controls resources to carry on its functions have been included in the financial statements forming part of this budget review.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

2024/25 ACTUAL BALANCES

Balances shown in this budget review report as 2024/25 Actual are as forecast at the time of budget review preparation and are subject to final adjustments.

ROUNDING OFF FIGURES

All figures shown in this budget review report are rounded to the nearest dollar.

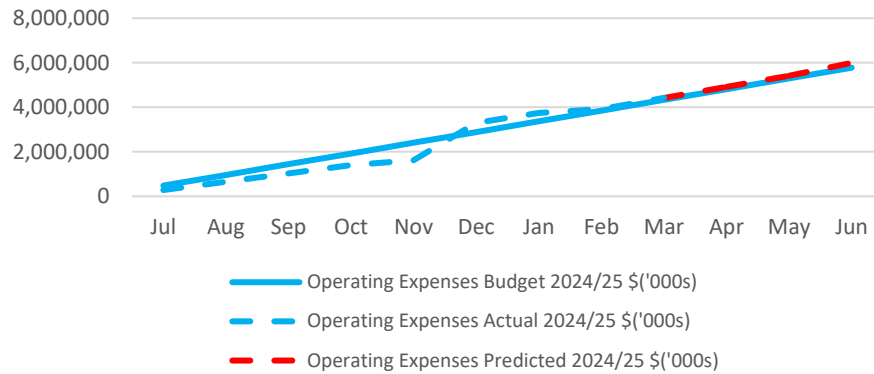
BUDGET COMPARATIVE FIGURES

Unless otherwise stated, the budget comparative figures shown in this budget review report relate to the original budget estimate for the relevant item of disclosure.

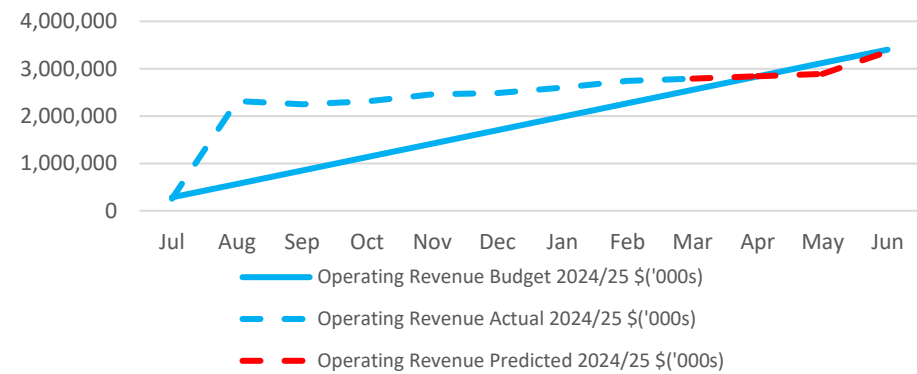
**SHIRE OF CUBALLING
SUMMARY GRAPHS - BUDGET REVIEW
FOR THE PERIOD ENDED 28 FEBRUARY 2025**

2. SUMMARY GRAPHS - BUDGET REVIEW

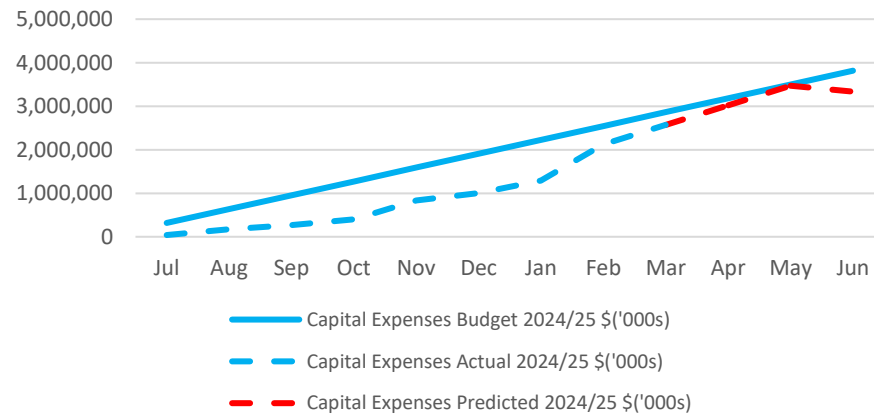
Operating Expenses



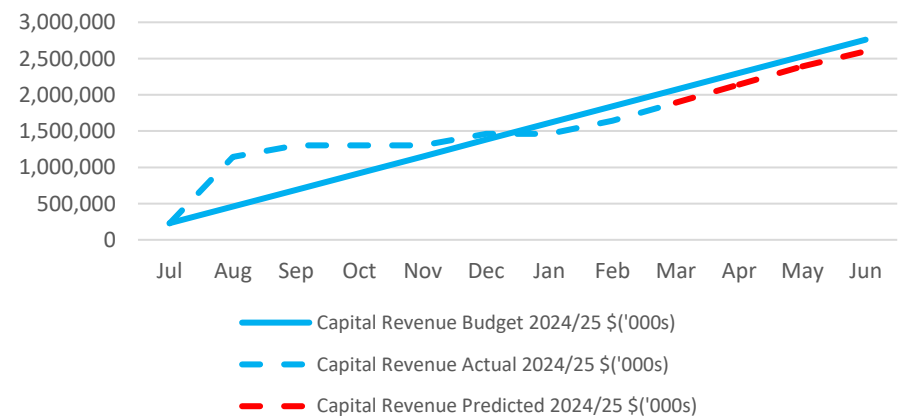
Operating Revenue



Capital Expenditure



Capital Revenue

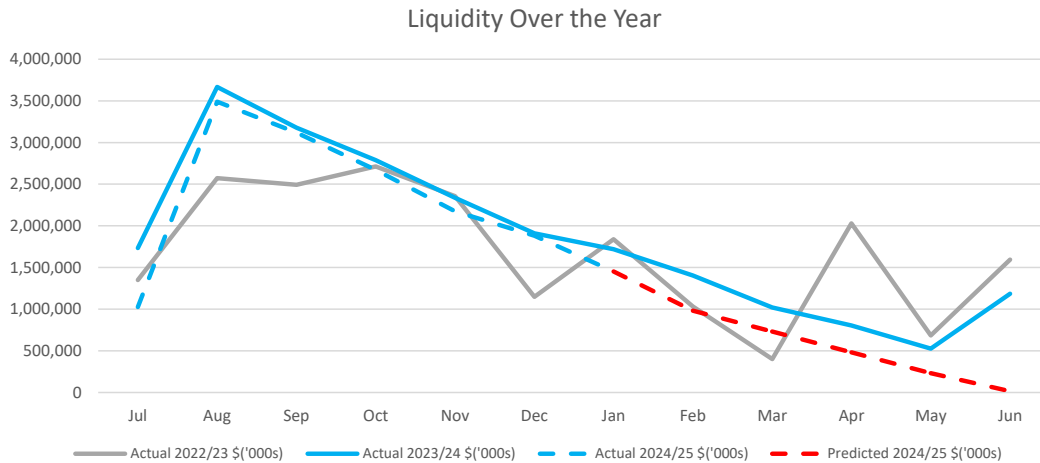


This information is to be read in conjunction with the accompanying financial statements and notes.

**SHIRE OF CUBALLING
NOTES TO THE BUDGET REVIEW REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2025**

3a. NET CURRENT FUNDING POSITION

	Last Years Closing Jun-24	This Time Last Year Feb-24	Year to Date Actual Feb-25
	\$	\$	\$
Current assets			
Cash unrestricted	977,855	840,527	1,165,834
Cash restricted	677,911	664,667	689,429
Receivables - rates and rubbish	133,347	230,743	253,559
Receivables - other	191,939	104,150	136,371
Inventories	16,343	33,510	16,343
Other Assets	31,434	210,951	24,815
	2,028,829	2,084,549	2,286,350
Less: current liabilities			
Payables	(159,497)	(26,657)	(580,138)
ATO Payables	(40,581)	(26,656)	(1)
Prepaid Rates	(40,043)	(36,750)	(31,637)
Other Payables	(68,765)	(26,655)	(4,039)
Contract Liabilities	(156,521)	(26,654)	(24,179)
Long term borrowings	(171,275)	(26,653)	(47,815)
Provisions - employee	(256,648)	(26,652)	(256,648)
	(893,330)	(196,677)	(944,457)
Adjustments and exclusions permitted by FM Reg 32			
Less: Cash reserves	(677,911)	(664,667)	(677,927)
Add: Provisions - employee	270,021	294,228	270,028
Add: Long term borrowings	171,275	26,653	47,815
	898,884	1,544,086	981,809



**SHIRE OF CUBALLING
NOTES TO THE BUDGET REVIEW REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2025**

SIGNIFICANT ACCOUNTING POLICIES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities note of the budget.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire of Cuballing's operational cycle. In the case of liabilities where the Shire of Cuballing does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Shire of Cuballing's intentions to release for sale.

LOANS AND RECEIVABLES

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services

financial year that are unpaid and arise when the Shire of Cuballing becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

EMPLOYEE BENEFITS

Short-Term Employee Benefits

Benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire of Cuballing's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current of financial trade and other payables in the statement position. Shire of Cuballing's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

PROVISIONS

Provisions are recognised when the Shire of Cuballing has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

RATES, GRANTS, DONATIONS AND OTHER CONTRIBUTIONS

Rates, grants, donations and other contributions are recognised as revenues when the Shire of Cuballing obtains control over the assets comprising the contributions.

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

SHIRE OF CUBALLING
NOTES TO THE REVIEW OF THE ANNUAL BUDGET
FOR THE PERIOD ENDED 28 FEBRUARY 2025

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$ Permanent
	<hr/>
4.1 OPERATING REVENUE (EXCLUDING RATES)	
4.1.1 PROFIT ON ASSET DISPOSAL	
DCEO Vehicle Changeover	(1,441)
4.1.2 FEES AND CHARGES	
Standpipe Charges	(55,000)
4.1.3 GRANTS, SUBSIDIES AND CONTRIBUTIONS	
23/24 DFES Reimbursement	41,123
Groovefest	(35,643)
4.1.4 INTEREST EARNINGS	
No Material Variance	0
4.1.5 OTHER REVENUE	
Legal Fees relating to Rates Recovered	10,000
Workers Compensation Claims	30,000
4.2 OPERATING EXPENSES	
4.2.1 EMPLOYEE COSTS	
Fringe Benefits Tax	(10,000)
Workers Compensation Claims	(30,000)
4.2.2 MATERIAL AND CONTRACTS	
Legal Fees related to Rates Recovery	(10,000)
ICT Related	(30,000)
Bush Fire Vehicle Servicing	(25,000)
Bush Fire Brigade Clothing	(5,000)
Town Planning Expenses	(5,000)
Springhill Dam Maintenance	(8,017)
Groovefest	(61,441)
Plant Maintenance	40,927
4.2.3 UTILITY CHARGES	
Standpipe Costs	40,000
4.2.4 DEPRECIATION (NON CURRENT ASSETS)	
Plant Depreciation	(125,000)

SHIRE OF CUBALLING
NOTES TO THE REVIEW OF THE ANNUAL BUDGET
FOR THE PERIOD ENDED 28 FEBRUARY 2025

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$ Permanent
	<hr/>
4.2.5 INTEREST EXPENSES	
Proposed New Loan for Industrial Land	7,500
4.2.6 INSURANCE EXPENSES	
LGIS Scheme	6,941
4.2.7 LOSS ON ASSET DISPOSAL	
Plant Replacement Program	(3,338)
4.2.8 OTHER EXPENDITURE	
No Material Variance	0
4.3 CAPITAL REVENUE	
4.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS	
Regional Road Group	(66,667)
Wheatbelt Secondary Freight Network	(93,333)
4.3.2 PROCEEDS FROM DISPOSAL OF ASSETS	
Annual Plant Replacement Program	(4,106)
4.3.3 PROCEEDS FROM NEW DEBENTURES	
Industrial Land	(250,000)
4.3.4 TRANSFER TO RESERVES (RESTRICTED ASSETS)	
No Material Variance	0
4.3.5 TRANSFER FROM RESERVES (RESTRICTED ASSETS)	
Equestrian Reserve	5,000
4.4 CAPITAL EXPENSES	
4.4.1 LAND HELD FOR RESALE	
No Material Variance	0
4.4.2 LAND AND BUILDINGS	
Aged Accommodation Units	(38,822)
Land Purchase - Light Industrial Area	250,000
4.4.3 PLANT AND EQUIPMENT	
Annual Plant Replacement Program	7,864

SHIRE OF CUBALLING
NOTES TO THE REVIEW OF THE ANNUAL BUDGET
FOR THE PERIOD ENDED 28 FEBRUARY 2025

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$ Permanent
	<hr/>
4.4.4 FURNITURE AND EQUIPMENT	
Admin Office Phone System	2,500
4.4.5 INFRASTRUCTURE ASSETS - ROADS	
RRG - Stratherne Road Reconstruction 24/25	100,000
Wheatbelt Secondary Freight - Cuballing East Reconstruction	100,000
4.4.6 INFRASTRUCTURE ASSETS - BRIDGES	
No Material Variance	0
4.4.7 INFRASTRUCTURE ASSETS - PARKS & OVALS	
No Material Variance	0
4.4.8 INFRASTRUCTURE ASSETS - OTHER	
Cuballing Railway Reserve	30,000
Cuballing Town Centre Master Plan	30,000
4.4.9 REPAYMENT OF DEBENTURES	
Industrial Land Loan	21,808
4.5 OTHER ITEMS	
4.5.1 RATE REVENUE	
No Material Variance	0
4.5.2 OPENING FUNDING SURPLUS (DEFICIT)	
Finalisation of the 2023/24 annual financial statements	4,366
4.5.3 NON-CASH WRITE BACKS	
Profit on Sale of Assets	1,441
Loss on Sale of Assets	3,338
Depreciation	125,000
Total Predicted Variances as per Annual Budget Review	<hr/> 0

**SHIRE OF CUBALLING
NOTES TO THE BUDGET REVIEW REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2025**

5. BUDGET AMENDMENTS

GL Acc	Program	Description	Council Resolution	Classification	Non Cash Adjustments	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Explanation
					\$	\$	\$	\$	
		Budget Adoption						15,491	
		Opening Surplus(Deficit)		Opening Surplus(Deficit)			4,366	19,857	Finalisation of 2023/24 financial statements
05150	Law, Order & Public Safety	Income - Fire Prevention - Grants	Proposed	Operating Revenue		41,123		60,980	DFES reimbursement for additional costs incurred in 23/24
11703	Recreation & Culture	Income - Cuby Groovefest	Proposed	Operating Revenue			(35,643)	25,337	Groovefest Sponsorship & Ticket Sales
04249	Governance	Income - Profit on Disposal of Assets	Proposed	Operating Revenue	9,377			25,337	Disposal of DCEO Vehicle (non-cash item)
12451	Transport	Income - Profit on Disposal of Assets	Proposed	Operating Revenue	(10,818)			25,337	Disposal of DCEO Vehicle budgeted under Program 12
13455	Economic Services	Income - Standpipe - Charges	Proposed	Operating Revenue			(55,000)	(29,663)	Reduced usage of water for resale (offset by expenditure)
03170	General Purpose Funding	Income - Rate Legal Costs Recovered	Proposed	Operating Revenue		10,000		(19,663)	Legal fees collected from rates recovery
14555	Other Property & Services	Income - Less Workers Compensation Claimed	Proposed	Operating Revenue		30,000		10,337	Additional claims during year (offset by payments made)
12163	Transport	Regional Road Grants	Proposed	Operating Revenue			(66,667)	(56,329)	RRG project completed under budget
12164	Transport	Wheatbelt Secondary Freight Network	Proposed	Operating Revenue			(93,333)	(149,663)	WSFN project completed under budget
04253	Governance	Income - Proceeds on Disposal of Assets	Proposed	Operating Revenue		24,000		(125,663)	Trade in for DCEO Vehicle
12480	Transport	Income - Proceeds on Disposal of Assets	Proposed	Operating Revenue			(28,106)	(153,768)	Disposal of DCEO Vehicle budgeted under Program 12
04232	Governance	Expenditure - Fringe Benefits Tax - Admin	Proposed	Operating Expenses			(10,000)	(163,768)	Additional allocation for FBT
14505	Other Property & Services	Expenditure - Gross Salaries & Wages	Proposed	Operating Expenses			(30,000)	(193,768)	Additional claims during year (offset by reimbursements)
03101	General Purpose Funding	Expenditure - Legal Fees	Proposed	Operating Expenses			(10,000)	(203,768)	Legal fees associated with rates recovery (offset by income)
04293	Governance	Expenditure - Computer Equipment - Mtnce	Proposed	Operating Expenses			(30,000)	(233,768)	Provision for additional ICT related costs
05106	Law, Order & Public Safety	Expenditure - Fire Fighting and Firebreaks	Proposed	Operating Expenses			(25,000)	(258,768)	Fire fighting vehicle servicing
05107	Law, Order & Public Safety	Expenditure - Clothing and Accessories	Proposed	Operating Expenses			(5,000)	(263,768)	Fire fighting clothing & accessories
10610	Community Amenities	Expenditure - Town Planning Consultant	Proposed	Operating Expenses			(5,000)	(268,768)	Town Planning consultancy
11120	Recreation & Culture	Expenditure - Maintenance Cuballing Rec Centr	Proposed	Operating Expenses			(8,017)	(276,785)	Springhill Dam pump repairs
11705	Recreation & Culture	Community Events	Proposed	Operating Expenses			(61,441)	(338,226)	Groovefest running costs
14320	Transport	Expenditure - Parts & Repairs	Proposed	Operating Expenses		40,927		(297,299)	Lower than anticipated plant maintenance
13410	Economic Services	Expenditure - Standpipe costs	Proposed	Operating Expenses		40,000		(257,299)	Reduced usage of water for resale (offset by less income)
14399	Other Property & Services	Expenditure - Depreciation - Other Property and	Proposed	Operating Expenses	(125,000)			(257,299)	Plant depreciation rates have been adjusted (non cash)
13461	Economic Services	Interest on Loans - Loan 68 Industrial Land	Proposed	Operating Expenses		7,500		(249,799)	Interest on new loan not yet enacted
04238	Governance	Expenditure- Insurance Administration	Proposed	Operating Expenses		6,941		(242,858)	LGIS Insurance Scheme
12402	Transport	Expenditure - Loss on Disposal of Assets	Proposed	Operating Expenses	(3,338)			(242,858)	Loss from Plant Replacement Program
C084	Land & Buildings	Aged Persons Accommodation Capital Expense	Proposed	Capital Expenses			(38,822)	(281,680)	Final retention payment not budgeted
C214	Land & Buildings	Land Purchase - Light Industrial Area	Proposed	Capital Expenses		250,000		(31,680)	Project deferred until 25/26 financial year
C219	Furniture & Equipment	Admin Office Phone System	Proposed	Capital Expenses		2,500		(29,180)	Completed as part of normal ICT expenses
12416	Plant & Equipment	Capital Expenditure - Plant & Equipment - Hino	Proposed	Capital Expenses		7,864		(21,316)	Plant Replacement Program purchases
R001G	Roads	Rrg - Stratherne Road Reconstruction 24/25	Proposed	Capital Expenses		100,000		78,684	Completed under budget
WSF008	Roads	Wheatbelt Secondary Freight - Cuballing East R	Proposed	Capital Expenses		100,000		178,684	Completed under budget
C201	Other Infrastructure	Cuballing Railway Reserve	Proposed	Capital Expenses		30,000		208,684	Project deferred until 25/26 financial year
C222	Other Infrastructure	Cuballing Town Centre Master Plan	Proposed	Capital Expenses		30,000		238,684	Project deferred until 25/26 financial year
72800	Equestrian Reserve	Equestrian Reserve	Proposed	Capital Revenue		5,000		243,684	Reserve transfer towards maintenance costs
12434	Loan Liability (Current)	Loan 56 Principal Repayment	Proposed	Capital Revenue		21,808		265,491	Industrial land loan deferred until land purchased
12195	Loan Liability (Non Current)	Income - New Loan Borrowings	Proposed	Capital Revenue			(250,000)	15,491	Project deferred until 25/26 financial year
Amended Budget Cash Position as per Council Resolution					(129,779)	747,663	(747,663)	15,491	

SHIRE OF CUBALLING**MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 28 February 2025**

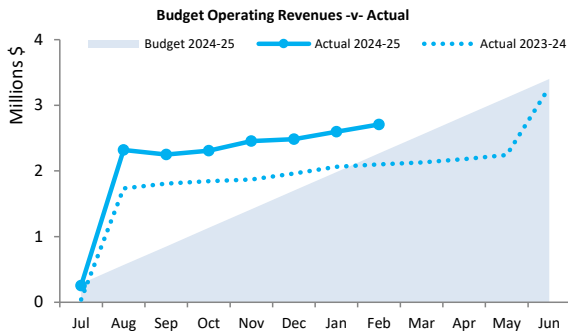
*LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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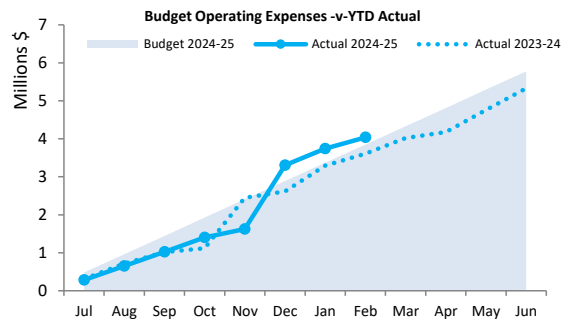
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OPERATING ACTIVITIES

OPERATING REVENUE

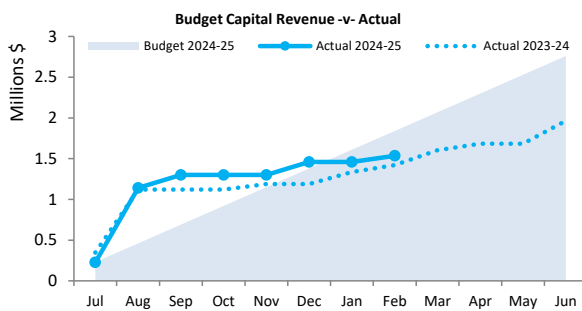


OPERATING EXPENSES

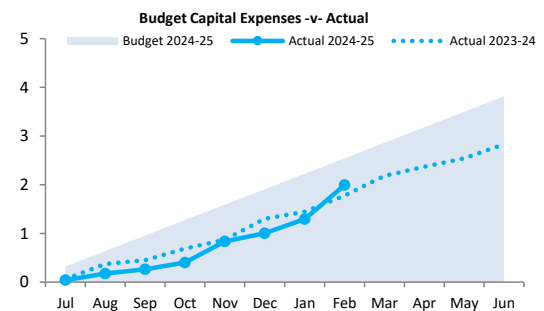


INVESTING ACTIVITIES

CAPITAL REVENUE

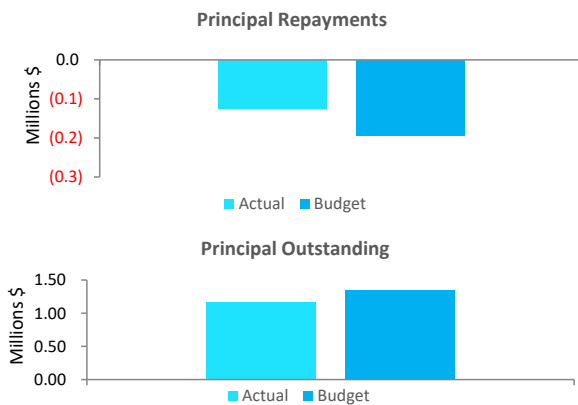


CAPITAL EXPENSES

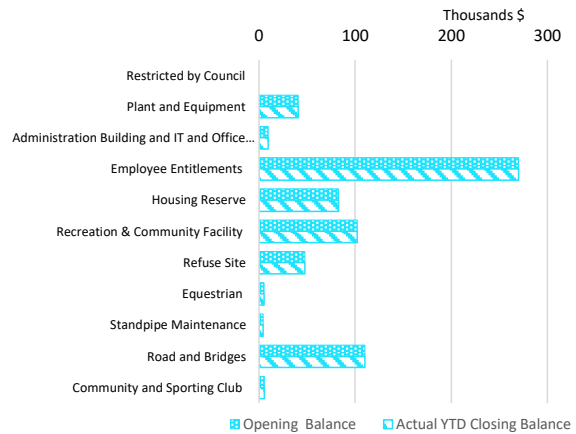


FINANCING ACTIVITIES

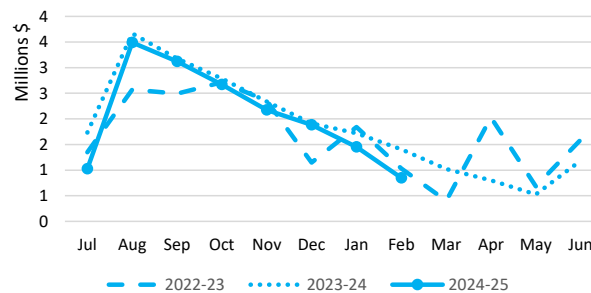
BORROWINGS



RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$0.89 M	\$0.89 M	\$0.89 M	(\$0.01 M)
Closing	\$0.02 M	\$0.85 M	\$0.85 M	(\$0.00 M)

Refer to Statement of Financial Activity

Cash and cash equivalents			Payables		Receivables			
	\$1.86 M	% of total		\$0.62 M	% Outstanding	\$0.14 M	% Collected	
Unrestricted Cash	\$1.02 M	55.0%	Trade Payables	\$0.58 M		Rates Receivable	\$0.25 M	86.5%
Restricted Cash	\$0.83 M	45.0%	0 to 30 Days		67.5%	Trade Receivable	\$0.14 M	% Outstanding
			Over 30 Days		32.5%	Over 30 Days		8.4%
			Over 90 Days		0%	Over 90 Days		\$. M

Refer to Note 2 - Cash and Financial Assets

Refer to Note 5 - Payables

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.15 M	\$0.68 M	\$0.48 M	(\$0.20 M)

Refer to Statement of Financial Activity

Rates Revenue			Operating Grants and Contributions			Fees and Charges		
YTD Actual	\$1.75 M	% Variance	YTD Actual	\$0.48 M	% Variance	YTD Actual	\$0.28 M	% Variance
YTD Budget	\$1.70 M	3.1%	YTD Budget	\$0.77 M	(36.8%)	YTD Budget	\$0.35 M	(18.8%)

Refer to Statement of Financial Activity

Refer to Note 11 - Operating Grants and Contributions

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.99 M)		(\$0.40 M)	(\$0.40 M)

Refer to Statement of Financial Activity

Proceeds on sale			Asset Acquisition			Capital Grants		
YTD Actual	\$0.06 M	%	YTD Actual	\$1.99 M	% Spent	YTD Actual	\$1.53 M	% Received
Amended Budget	\$0.07 M	(6.2%)	Amended Budget	\$3.82 M	(47.8%)	Amended Budget	\$2.76 M	(44.4%)

Refer to Note 6 - Disposal of Assets

Refer to Note 7 - Capital Acquisitions

Refer to Note 7 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.04 M)	(\$0.02 M)	(\$0.12 M)	(\$0.10 M)

Refer to Statement of Financial Activity

Borrowings			Reserves	
Principal repayments	\$0.12 M		Reserves balance	\$0.68 M
Interest expense	\$0.02 M		Interest earned	\$0.00 M
Principal due	\$1.16 M			

Refer to Note 8 - Borrowings

Refer to Note 9 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 28 FEBRUARY 2025

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Excludes administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, and other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates, reimbursements etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

NATURE OR TYPE DESCRIPTIONS

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2025

BY NATURE OR TYPE

	Ref Note	Amended Budget (a)	YTD Budget (b)	YTD Actual (c)	Variance \$ (c) - (b)	Variance % ((c) - (b))/(b)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	894,518	894,518	885,510	(9,008)	(1.01%)	
Revenue from operating activities							
Rates		1,686,395	1,698,059	1,749,942	51,883	3.06%	
Operating grants, subsidies and contributions	11	1,085,176	765,612	484,142	(281,470)	(36.76%)	▼
Fees and charges		460,273	349,221	283,697	(65,524)	(18.76%)	▼
Interest earnings		65,067	43,368	65,372	22,004	50.74%	▲
Other revenue		61,270	40,816	115,918	75,102	184.00%	▲
Profit on disposal of assets	6	10,818	7,208	9,378	2,170	30.11%	
		3,368,999	2,904,284	2,708,449	(195,835)	(6.74%)	
Expenditure from operating activities							
Employee costs		(1,307,364)	(871,272)	(858,535)	12,737	1.46%	
Materials and contracts		(1,355,452)	(902,704)	(992,982)	(90,278)	(10.00%)	▼
Utility charges		(165,903)	(110,464)	(62,586)	47,878	43.34%	▲
Depreciation on non-current assets		(2,567,301)	(1,711,440)	(1,813,700)	(102,260)	(5.98%)	
Interest expenses		(53,284)	(32,748)	(18,304)	14,444	44.11%	▲
Insurance expenses		(232,332)	(224,511)	(225,390)	(879)	(0.39%)	
Other expenditure		(93,080)	(72,897)	(60,923)	11,974	16.43%	▲
Loss on disposal of assets	6	(900)	(600)	(4,238)	(3,638)	(606.33%)	
		(5,775,616)	(3,926,636)	(4,036,658)	(110,022)	2.80%	
Non-cash amounts excluded from operating activities	1(a)	2,557,383	1,704,832	1,810,742	105,910	6.21%	
Amount attributable to operating activities		150,766	682,480	482,533	(199,947)	(29.30%)	
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	12	2,760,046	1,840,008	1,534,648	(305,360)	(16.60%)	▼
Proceeds from disposal of assets	6	66,318	56,961	62,213	5,252	9.22%	
Payments for property, plant and equipment and infrastructure	7	(3,816,223)	(2,598,672)	(1,991,960)	606,712	23.35%	▲
Amount attributable to investing activities		(989,859)	(701,703)	(395,099)	306,604	(43.69%)	
Financing Activities							
Proceeds from new debentures	8	250,000	166,664	0	(166,664)	(100.00%)	▼
Repayment of debentures	8	(193,083)	(124,991)	(123,460)	1,531	1.22%	
Transfer to reserves	9	(96,851)	(64,528)	(15)	64,513	99.98%	▲
Amount attributable to financing activities		(39,934)	(22,855)	(123,475)	(100,620)	440.25%	
Closing funding surplus / (deficit)	1(c)	15,491	852,440	849,469	(2,971)	0.35%	

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

BASIS OF PREPARATION

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying Regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to these financial statements.

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimation of fair values of certain financial assets
- estimation of fair values of fixed assets shown at fair value
- impairment of financial assets

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 January 2025

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2025**

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities		\$	\$	\$
Adjustments to operating activities				
Less: Profit on asset disposals	6	(10,818)	(7,208)	(9,378)
Less: Movement in liabilities associated with restricted cash		0	0	13,379
Movement in pensioner deferred rates (non-current)				(11,197)
Add: Loss on asset disposals	6	900	600	4,238
Add: Depreciation on assets		2,567,301	1,711,440	1,813,700
Total non-cash items excluded from operating activities		2,557,383	1,704,832	1,810,742

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

		Amended Budget Opening 30 June 2024	Last Year Closing 30 June 2024	Year to Date 28 February 2025
Adjustments to net current assets				
Less: Reserves - restricted cash	9	(677,913)	(677,911)	(677,926)
Add: Borrowings	8	171,275	171,275	47,815
Add: Provisions employee related provisions	10	256,648	256,648	270,027
Total adjustments to net current assets		(249,990)	(249,988)	(360,084)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	1,552,524	1,655,766	1,855,264
Rates receivables	3	108,074	133,347	253,559
Receivables	3	141,361	191,939	136,370
Other current assets	4	22,043	47,777	41,158
Less: Current liabilities				
Payables	5	(74,011)	(308,887)	(615,815)
Borrowings	8	(171,275)	(171,275)	(47,815)
Contract liabilities	10	(177,560)	(156,521)	(156,521)
Provisions	10	(256,648)	(256,648)	(256,648)
Less: Total adjustments to net current assets	1(b)	(249,990)	(249,988)	(360,084)
Closing funding surplus / (deficit)		894,518	885,510	849,468

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2025

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Municipal Cash at Bank		519,891	156,521	676,412		NAB	TBA	N/A
Municipal Cash Investments (Online and at call account)		(189,203)	677,926	488,723		NAB	TBA	N/A
Term Deposits - Restricted Funds		689,429	0	689,429		NAB	TBA	TBA
Petty Cash		700	0	700		N/A	N/A	N/A
Total		1,020,817	834,447	1,855,264	0			
Comprising								
Cash and cash equivalents		1,020,817	834,447	1,855,264	0			
		1,020,817	834,447	1,855,264	0			

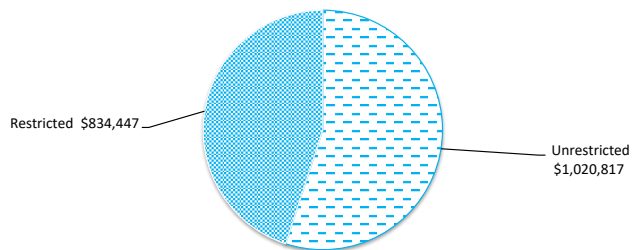
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

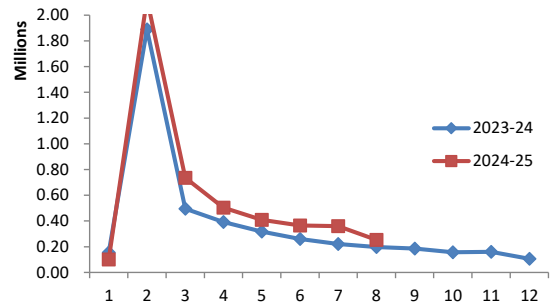
The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Rates receivable	30 June 2024	28 Feb 2025
	\$	\$
Opening arrears previous years	173,082	133,347
Levied this year	1,831,638	1,749,942
Less - collections to date	(1,871,373)	(1,629,730)
Gross rates collectable	133,347	253,559
Net rates collectable	133,347	253,559
% Collected	93.3%	86.5%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,165)	124,060	2,007	0	9,286	134,188
Percentage	-0.87%	92.45%	1.50%	0.00%	6.92%	100.00%
Balance per trial balance						
Sundry receivable						134,188
GST receivable						2,182
Total receivables general outstanding						136,370

Amounts shown above include GST (where applicable)

KEY INFORMATION

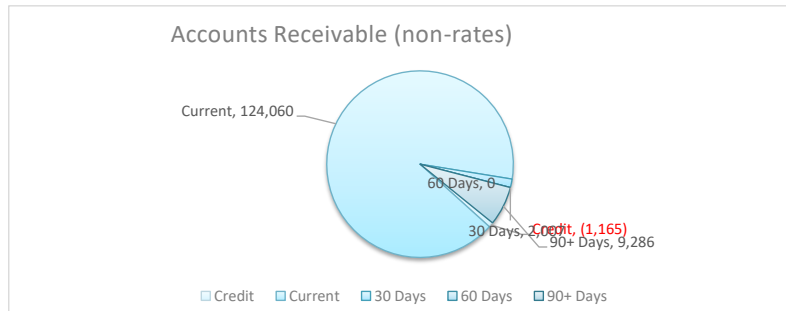
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



	Opening Balance 1 July 2024	Asset Increase	Asset Reduction	Closing Balance 28 February 2025
Other current assets	\$	\$	\$	\$
Inventory				
Fuel	16,343	0	0	16,343
Other Assets				
Prepayments	5,700	0	(5,700)	0
Accrued income	25,734	0	(919)	24,815
Total other current assets	47,777	0	(6,619)	41,158
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

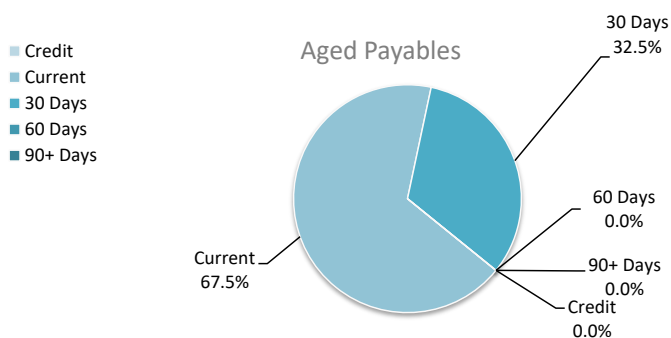
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	403,147	194,059	0	0	597,206
Percentage	0%	67.5%	32.5%	0%	0%	
Balance per trial balance						
Sundry creditors						580,138
Accrued salaries and wages						0
ATO liabilities						1
Bonds & Deposits						4,039
Accrued interest on loans						0
Accrued Expenses						0
Prepaid Rates						31,637
Other payables [describe]						0
Total payables general outstanding						615,815

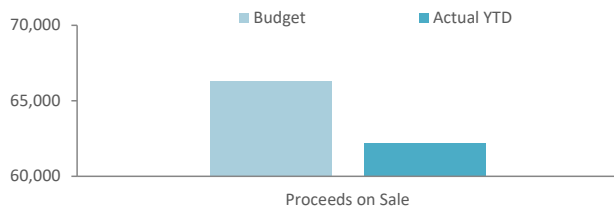
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Transport								
	Hino Truck	22,000	27,000	5,000	0	22,500	21,849	0	(651)
	DCEO Vehicle	16,000	21,818	5,818	0	14,623	24,000	9,377	0
	Dual Cab Utility	18,400	17,500	0	(900)	19,950	16,364	0	(3,586)
		56,400	66,318	10,818	(900)	57,073	62,213	9,377	(4,237)



Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land				0
Land - vested in and under the control of Council				0
Buildings	405,200	270,120	41,303	(228,817)
Furniture and equipment	81,700	54,456	0	(54,456)
Plant and equipment	258,409	226,928	250,366	23,438
Infrastructure - roads	2,875,228	1,916,720	1,685,449	(231,271)
Infrastructure - bridges	40,000	26,664	14,050	(12,614)
Infrastructure - parks, ovals & playgrounds	95,686	63,784	792	(62,992)
Payments for Capital Acquisitions	3,816,223	2,598,672	1,991,960	(606,712)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	2,760,046	1,840,008	1,534,648	(305,360)
Borrowings	250,000	166,664	0	(166,664)
Other (disposals & C/Fwd)	66,318	56,961	62,213	5,252
Contribution - operations	739,859	535,039	395,099	(139,940)
Capital funding total	3,816,223	2,598,672	1,991,960	(606,712)

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

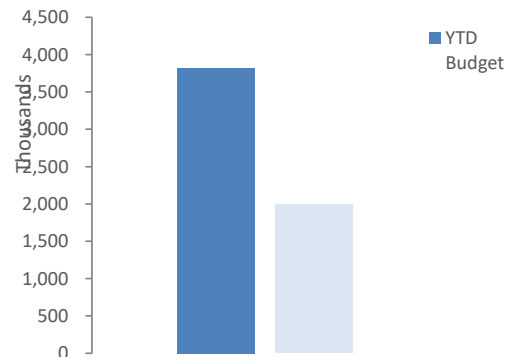
Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

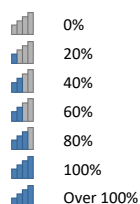
In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Payments for Capital Acquisitions



Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

Account Description	Amended			Variance (Under)/Over
	Budget	YTD Budget	YTD Actual	
	\$	\$	\$	\$
Land & Buildings				
C214 Land Purchase - Light Industrial Area	250,000	166,664	0	(166,664)
J4114D Administration Office Refurbishment	30,000	20,000	7,400	(12,600)
C084 Aged Persons Accommodation Capital Expense	0	0	1,113	1,113
11057 CCTV Camera's	20,000	13,328	8,056	(5,272)
C215 Popanyinning School House (Lrci Funding)	35,000	23,328	23,211	(117)
C162 Cuballing Town Hall - Capital Works	60,000	40,000	0	(40,000)
C164 Building Renewal - Cuballing Cwa Hall	0	0	1,523	1,523
C173 Skate Park Refurbishment	10,200	6,800	0	(6,800)
Total Buildings	405,200	270,120	41,303	(228,817)
Furniture & Equipment				
04270 Capital Expenditure - Furniture & Equipment	81,700	54,456	0	(54,456)
Total Furniture & Equipment	81,700	54,456	0	(54,456)
Plant & Equipment				
12416 Capital Expenditure - Plant & Equipment - Hino Truck	101,000	101,000	100,746	(254)
04267 Capital Expenditure - Plant & Equipment - DCEO Vehicle	35,909	23,936	35,909	11,973
12406 Capital Purchase - Dual Cab Utility	63,000	63,000	55,136	(7,864)
12431 Outfront Mower & Trailer	53,000	35,328	53,380	18,052
12432 Blitumen Emulsion Trailer	5,500	3,664	5,195	1,531
Total Plant & Equipment	258,409	226,928	250,366	23,438
Roads				
R001G Rrg - Stratherne Road Reconstruction 24/25	594,995	396,648	343,577	(53,071)
R001F Stratherne Road 23-24 - Reconstruction & Shoulder Widening Slk	0	0	8,800	8,800
RTR139 Roads To Recovery - Darcy Street	296,656	197,744	20,869	(176,875)
RTR095 Roads To Recovery - Alton Street	237,962	158,616	24,053	(134,563)
BS129 Blackspot - Wandering Narrogin Road	0	0	(31)	(31)
WF007R Wheatbelt Secondary Freight Network - 2023/24 Cuballing East R	165,550	110,360	162,724	52,364
WSF008 Wheatbelt Secondary Freight - Cuballing East Reconstruction Slk'S	1,439,546	959,680	1,119,101	159,421
WSF007L Cuballing East Road - 24/25 Line Marking	100,000	66,664	0	(66,664)
WF129D Wheatbelt Secondary Freight 2022/23 Narrogin Wandering Road-	40,519	27,008	6,356	(20,652)
Total Roads	2,875,228	1,916,720	1,685,449	(231,271)
Bridges				
11214 Bridge Improvements - Capital Upgrades	40,000	26,664	14,050	(12,614)
Total Bridges	40,000	26,664	14,050	(12,614)
Parks, Ovals & Playgrounds				
C207 Heritage Walk Trail	15,000	10,000	0	(10,000)
C216 Popanyinning Recreation Grounds	80,686	53,784	792	(52,992)
Total Parks, Ovals & Playgrounds	95,686	63,784	792	(62,992)
Other Infrastructure				
C201 Cuballing Railway Reserve	30,000	20,000	0	(20,000)
C222 Cuballing Town Centre Master Plan	30,000	20,000	0	(20,000)
Total Other Infrastructure	60,000	40,000	0	(40,000)
TOTAL CAPITAL EXPENDITURE	3,816,223	2,598,672	1,991,960	(606,712)

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2025

FINANCING ACTIVITIES
NOTE 8
BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2024	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Education and welfare										
Aged Accommodation	56	781,151	0	0	(37,241)	(75,330)	743,910	705,821	(12,738)	(31,410)
Transport										
Grader	67	407,025	0	0	(78,191)	(79,722)	328,834	327,303	(5,210)	(10,704)
Other property and services										
Austral Land	64	100,111	0	0	(8,028)	(16,223)	92,083	83,888	(357)	(3,669)
Industrial Land	68		0	250,000	0	(21,808)	0	228,192	0	(7,500)
										0
Total		1,288,287	0	250,000	(123,460)	(193,083)	1,164,827	1,345,204	(18,305)	(53,283)
Current borrowings		193,083					47,815			
Non-current borrowings		1,095,204					1,117,012			
		1,288,287					1,164,827			

All debenture repayments were financed by general purpose revenue.

The Shire has no unspent debenture funds as at 30th June 2024, nor is it expected to have unspent funds as at 30th June 2025.

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2025**

**OPERATING ACTIVITIES
NOTE 9
RESERVE ACCOUNTS**

Reserve accounts

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Council									
Plant and Equipment	40,658	61,823	1	0	0	0	0	102,481	40,659
Administration Building and IT and Office	9,598	428	0	(9,000)	0	0	0	1,026	9,598
Employee Entitlements	270,021	12,150	6	0	0	0	0	282,171	270,027
Housing Reserve	82,622	3,690	2	0	0	0	0	86,312	82,624
Recreation & Community Facility	102,174	20,000	2	0	0	0	0	122,174	102,176
Refuse Site	47,647	2,138	1	0	0	0	0	49,785	47,648
Equestrian	5,151	230	0	0	0	0	0	5,381	5,151
Standpipe Maintenance	4,295	194	0	0	0	0	0	4,489	4,295
Road and Bridges	110,168	4,950	3	0	0	0	0	115,118	110,171
Community and Sporting Club	5,577	248	0	0	0	0	0	5,825	5,577
	677,911	105,851	15	(9,000)	0	0	0	774,762	677,926

	Note	Opening Balance 1 July 2024	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 28 February 2025
Other current liabilities		\$		\$	\$	\$
Other liabilities						
- Capital grant/contribution liabilities		156,521	0	0	0	156,521
Total other liabilities		156,521	0	0	0	156,521
Employee Related Provisions						
Annual leave		130,498	0	0		130,498
Long service leave		126,150	0	0		126,150
Total Employee Related Provisions		256,648	0	0	0	256,648
Total other current assets		413,169	0	0	0	413,169

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 12

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Amended Budget Revenue	YTD Budget	YTD Revenue
	1 July 2024		(As revenue)	28 Feb 2025	28 Feb 2025			Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Operating grants and subsidies								
Governance								
Income - Grant - Traineeship Incentives	0	0	0	0	0	35,596	23,728	0
General purpose funding								
Income - Grants Commission	0	0	0	0	0	312,034	208,016	63,039
Law, order, public safety								
Income - Fire Prevention - Grants	0	0	0	0	0	67,960	45,304	96,093
Income Fire Mitigation Grants	0	0	0	0	0	182,400	121,600	91,200
Income - DFES Aware Grant	0	0	0	0	0	20,900	13,928	0
Recreation and culture								
Income - Youth Activity Funding	0	0	0	0	0	1,000	664	0
Income - Community Development & Events	0	0	0	0	0	19,000	12,664	0
Community Development & Events - Grants	0	0	0	0	0	6,000	4,000	0
Community Development & Events - Other	0	0	0	0	0	0	0	0
Income - Cuby Groovefest	0	0	0	0	0	124,091	82,720	45,236
Transport								
Income - Grant - MRWA Direct	0	0	0	0	0	126,580	126,580	126,580
Income - Grants Commission Local Road Grant	0	0	0	0	0	189,615	126,408	31,610
	0	0	0	0	0	1,085,176	765,612	453,758
Operating contributions								
Economic services								
Income Relating to Tourism & Area Promotion	0	0	0	0	0	0	0	4,000
	0	0	0	0	0	0	0	30,385
TOTALS	0	0	0	0	0	1,085,176	765,612	484,143

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2025**

**NOTE 13
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2024	Amount Received	Amount Paid	Closing Balance 28 Feb 2025
	\$	\$	\$	\$
Cuballing Cricket Club	200	0	0	200
Department of Transport - Licensing	8,374	202,236	(197,787)	12,823
	8,574	202,236	(197,787)	13,023

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2025**

**NOTE 14
BUDGET AMENDMENTS**

Proposed amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption			\$	\$	\$	\$ 15,491
	Opening Surplus(Deficit)		Opening Surplus(Deficit)				
	Nil Changes						
				0	0	0	15,491

KEY INFORMATION

Nil

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2025**

**NOTE 15
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2024-25 year is \$5,000 or 10.00% whichever is the greater.

Nature or type	Var. \$	Var. %	Timing/Permanent	Explanation of positive variances
				Comments
	\$	%		
Opening funding surplus / (deficit)	(9,008)	(1.01%)		
Revenue from operating activities				
Rates	51,883	3.06%	Timing	Rate W/off (32k), Disc All (10k)
Operating grants, subsidies and contributions	(281,470)	(36.76%) ▼	Timing	Grants Commission (140K) & Roads (89K), Groovefest (27K), Traineeship (21K)
Fees and charges	(65,524)	(18.76%) ▼	Timing	Standpipe charges (42k), Groovefest (21k)
Interest earnings	22,004	50.74% ▲	Timing	Higher Interest Rates (14k) , rate instalment option (3k), Penalty Int (15K)
Other revenue	75,102	184.00% ▲	Timing	Tsf Groovefest bank account (ticket sales) to Muni Bank account
Profit on disposal of assets	2,170	30.11%	Timing	Disposal of DCEO - CX-30 Mazda
Expenditure from operating activities				
Employee costs	12,737	1.46%	Timing	Sick & Holiday Pay
Materials and contracts	(90,278)	(10.00%) ▼	Timing	Groovefest (136k), Aged & Disabled (39K), Mtce Rds & Sts (31K)
Utility charges	47,878	43.34% ▲	Timing	Timing - Standpipe - Seasonal usage (42K)
Depreciation on non-current assets	(102,260)	(5.98%) ▼	Timing	Aged Care Units - to be reviewed during Budget Review
Interest expenses	14,444	44.11% ▲	Timing	Industrial Land - Loan not effected
Insurance expenses	(879)	(0.39%) ▼	Timing	Immaterial
Other expenditure	11,974	16.43% ▲	Timing	Members Training Exp, Advertising (3K)
Loss on disposal of assets	(3,638)	(606.33%) ▼	Timing	Sale of Hino Truck & Holden Colorado
Non-cash amounts excluded from operating activities	105,910	6.21%	Timing	Depreciation
Investing activities				
Proceeds from non-operating grants, subsidies and contributions	(305,360)	(16.60%) ▼	Timing	RTR (Darcy & Alton Sts)
Proceeds from disposal of assets	5,252	9.22%	Timing	Hino Truck auction
Payments for property, plant and equipment and infrastr	606,712	23.35% ▲	Timing	Budget spread over 12 months
Non-cash amounts excluded from investing activities	0	0.00%		
Financing activities				
Proceeds from new debentures	(166,664)	▼		Industrial Land - Loan not effected
Transfer from reserves	0	0.00%	Timing	
Payments for principal portion of lease liabilities	0	0.00%	Timing	
Repayment of debentures	1,531	1.22%	Timing	
Transfer to reserves	64,513	99.98% ▲		Tsf at EOY
Closing funding surplus / (deficit)	(2,971)	0.35%		